



A Continuous Charity
Foundation's
2018 Annual Report

A Message From Our President

As salaamu Alaykum wa rahamatullahi wa barakatuhu,

In 2018, A Continuous Charity Foundation (ACC) continued the good fight against interest and progressed in our mission of promoting higher education within the Muslim community and providing interest-free loans. As you know student debt is a national crisis that is crippling our youth. The worst part about it is that they have no one to turn to. With the help of Allah, our generous donors, and through our dedicated staff and volunteers, we have accomplished and surpassed all of our goals for 2018. However, this is only a drop in an ocean and we have a long and arduous road ahead of us.

The report below contains a numerical display of our success. Alhamdulillah, we were able to give away more interest-free loans than any previous year, while at the same time planning for our future by starting an endowment for the organization.

As we look forward to 2019, we aim to continue our promotion of higher education and our battle against interest. With your continued support and prayers, we will accomplish our goals for 2019 including working towards self-sufficiency by growing the endowment, starting new chapters and partnerships around the country, and funding more students than ever before.



Athar Haq, D.O.
Founder & President
A Continuous Charity Foundation



Overview

	2018	Totals
Student Loans Awarded	40	127
Dollars Loaned	\$458,110	\$1,469,706
Interest Saved	\$273,803	\$878,214
Repayments to ACC	\$217,429	\$599,429

Interest saved calculation is based on a 15 year repayment plan even though the national average is 21 years



Imam Yaser Birjas

“This is like a dream come true. I’ve always had in my mind to establish such an organization that would help our young people”

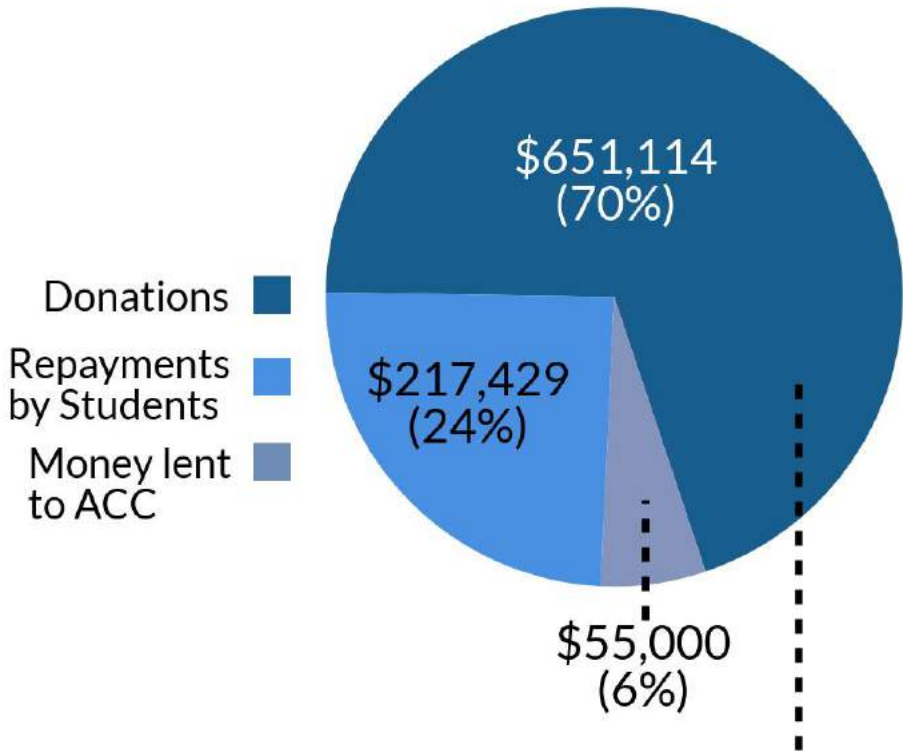


Shaykh Omar Suleiman

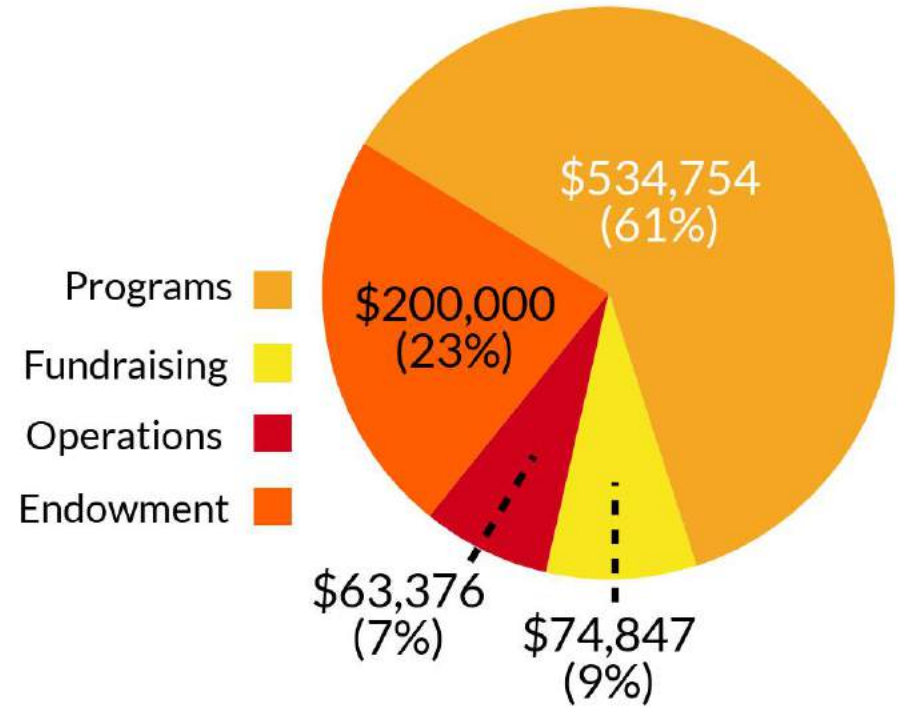
“As Muslims, it is upon us not to simply give in. We have to create solutions as a community, solutions such as A Continuous Charity, MashaAllah!”

2018 Financials

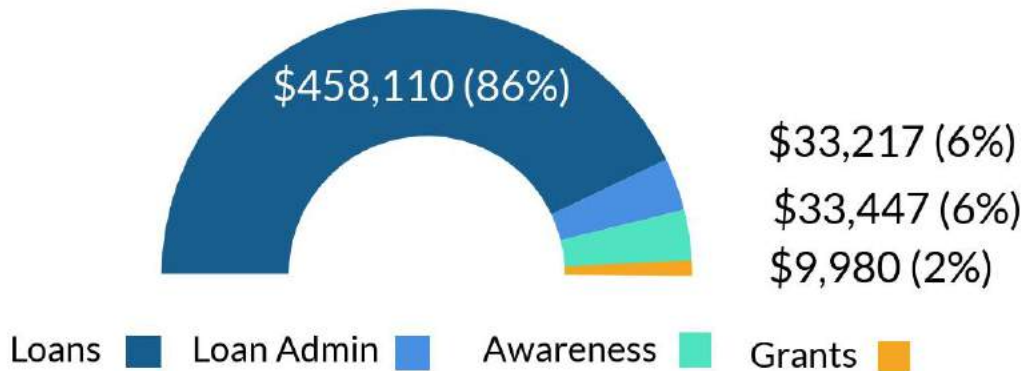
Inflow



Outflow



Programs Breakdown



Administrative to Donation Ratio

Operations: 9.7%
Fundraising: 11.5%

A Closer Look at 2018

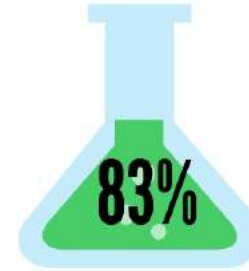
Student Loans



Refinanced Loans



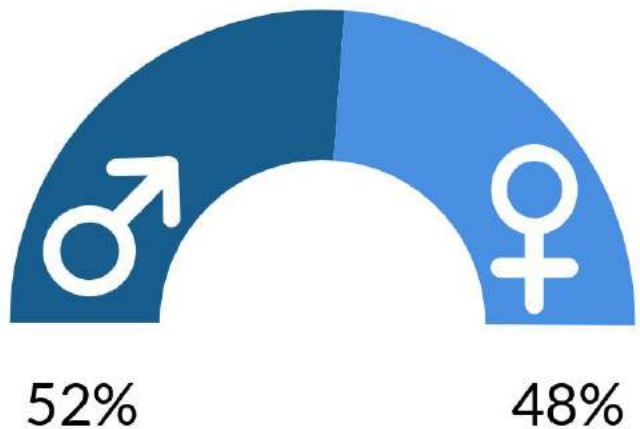
Science



Humanities



Gender Distribution



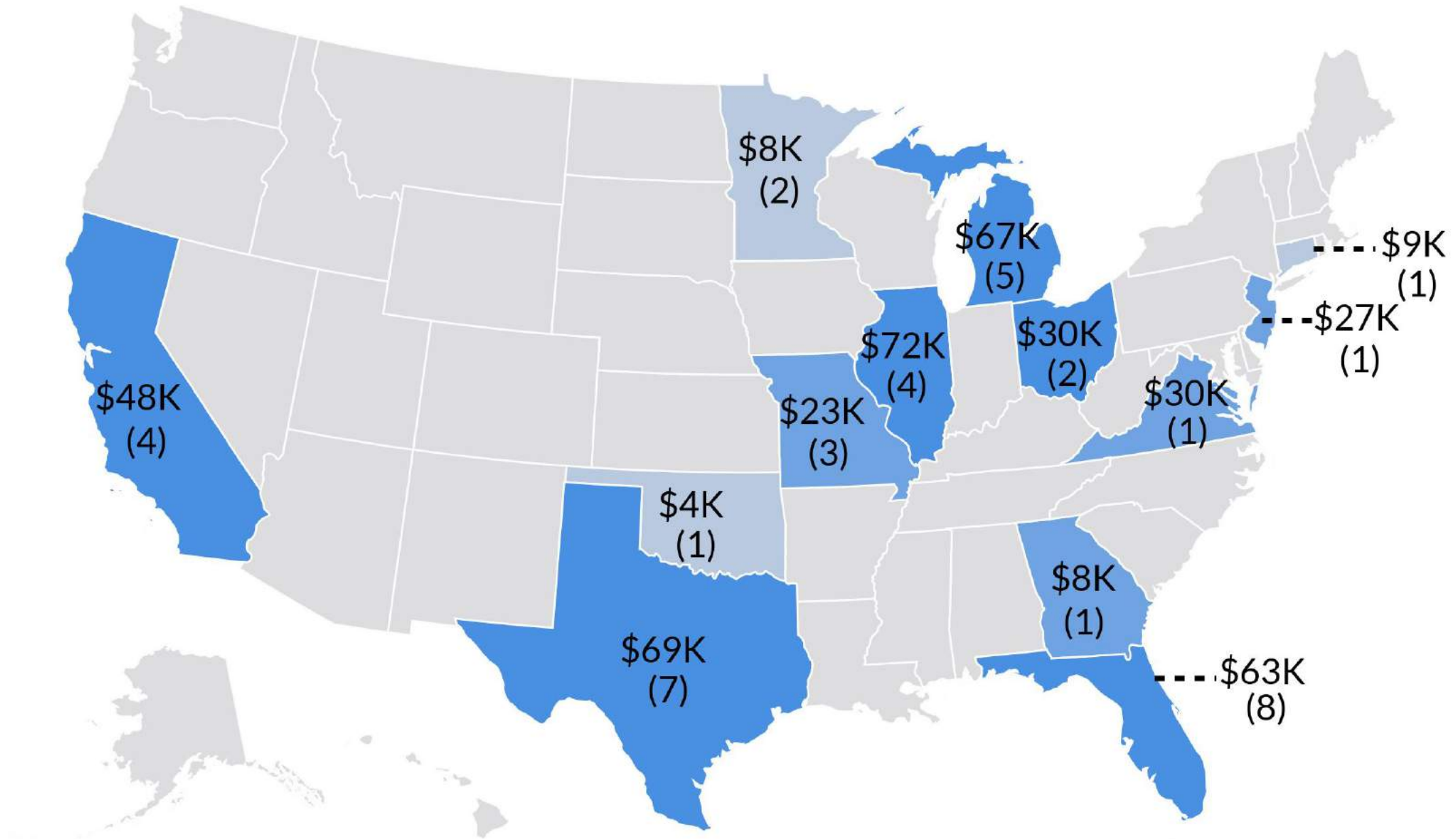
Types of Degrees



 Bachelors  Masters  Doctorate/
Professional School

Loan Distribution in 2018

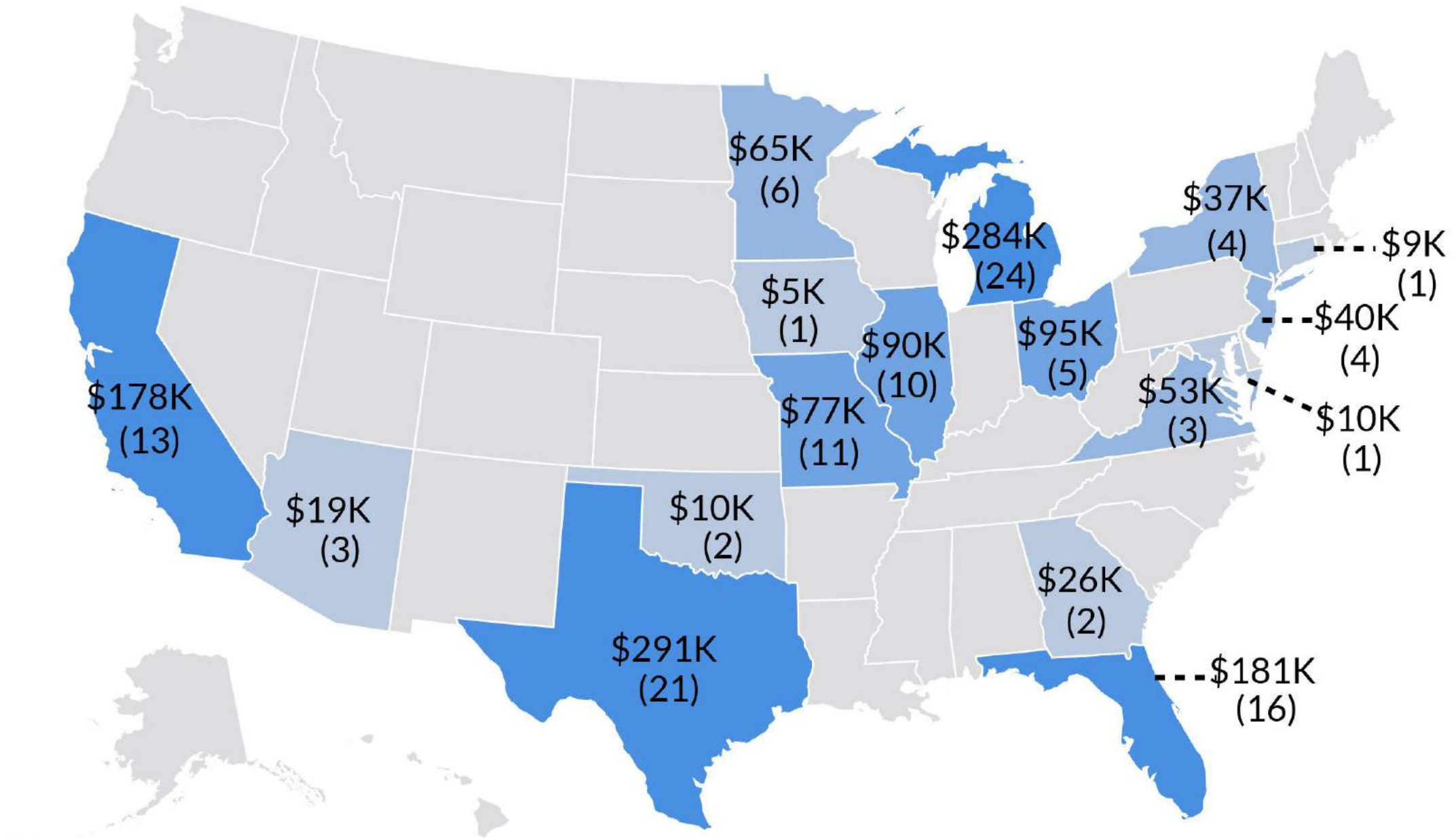
Tuition and Loan Awarded by State



Note: Numbers in parentheses are number of loans awarded

Loan Distribution (2013 - 2018)

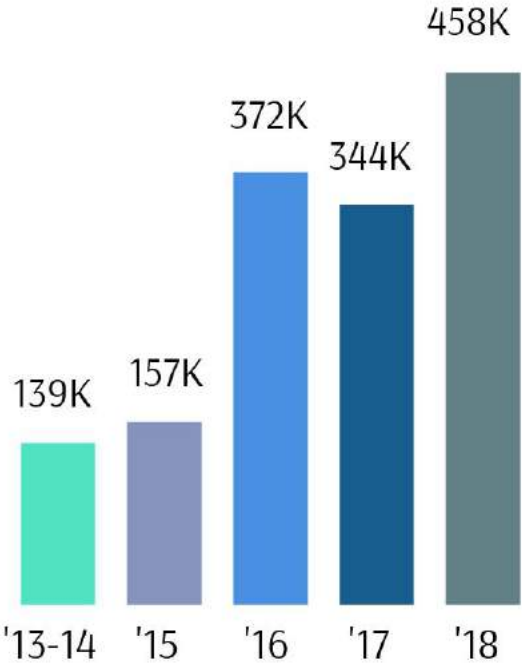
Tuition and Loan Awarded by State



Note: Numbers in parentheses are number of loans awarded

Historical Trends

Loans Given to Students by ACC



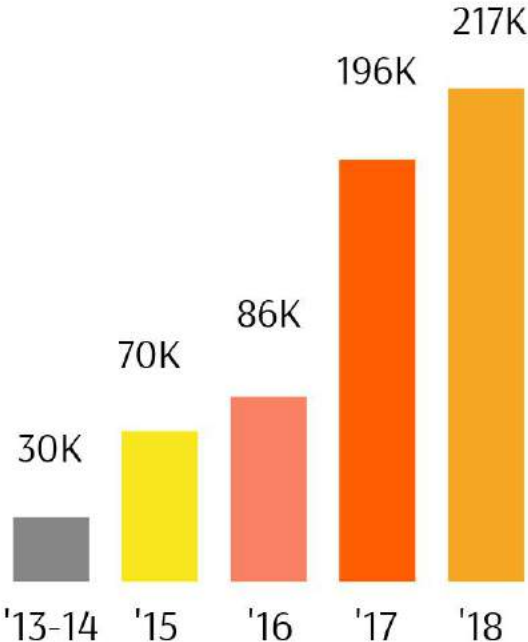
Total Loans Awarded

127

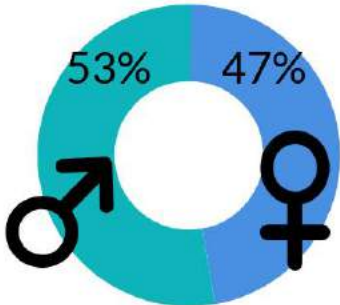
Total Loans Amount

\$1,469,706

Repayments by Students to ACC



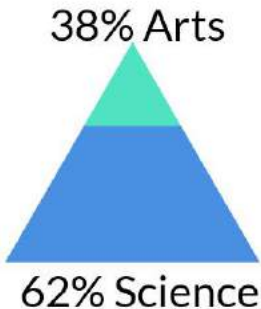
Gender Distribution



Degree Types



Science vs Humanities



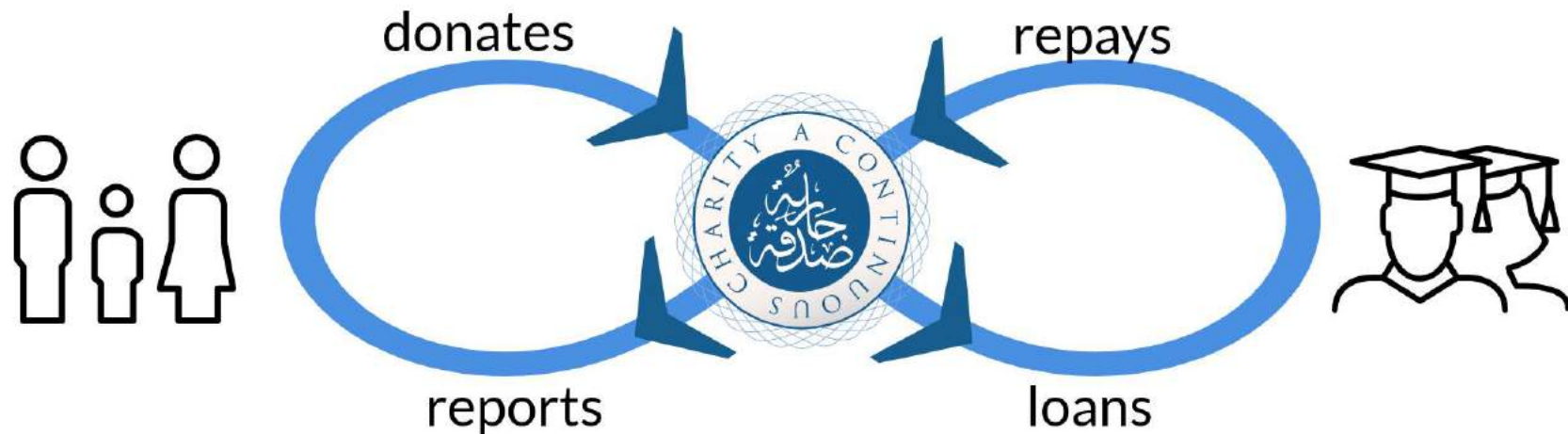
of Loans Repaid

47

Legacy Fund

A Legacy Fund is a simple and cost effective way of establishing a family endowment. It's an account that is created with ACC for those who want to become ambassadors of education by establishing a legacy for themselves and funding higher education. Legacy Funds have helped 31 students with \$290K in interest-free loans since 2016.

The funds are loaned, tracked and reported in an annual report. Recipients and donors feel a stronger connection thus allowing them to staying in touch with each other throughout their education and even beyond.



8 Legacy Funds provided \$289,700 for 31 recipients

A special thanks to those that made 2018 remarkable!



Aamal Alabed
Communication Specialist



Abdullah Syed
Executive Director



Aamir Anis
Marketing Specialist



Habib Kalia
Technology Specialist



Hamzah Fahzy
Multimedia Intern



Hamza Mohideen
Administrative Intern



Said Abedi
Ramadan Campaign Manager



Umaima Jafri
Development Coordinator

Thank you to our many volunteers, especially those working to model ACC in their communities.

Florida Chapter:

President: Sayeef Mirza
VP: AbdurRahman Adly
Treasurer: Shehzad Ali
Liaison: Momodu Ali
Advisor: Hassan Sultan
Advisor: Zohaad Hasan

Michigan Chapter:

President: Khalid Ahmed
VP: Imad Ansari
Secretary: Omar Mohamed

Minnesota Chapter:

President: Rabia Mumtaz
VP: Ather Syed
Secretary: Aisha Ahmed
Treasurer: Sumran Syed
Endowment: Sami Khwaja
Marketing: Reies Romero
Web Developer: Faizan Rauf

Ohio Chapter:

President: Osama Hassen
VP: Ibrahim Hussain
Liaison: Nabeel Alauddein

Get involved

Create a chapter to support students in your community!

An ACC Chapter is a volunteer team that is passionate about empowering their community through higher education and financial independence. They strive to create awareness, raise funds and mentor students to create a thriving future.



A Continuous Charity

Mission

Our mission is to promote the spiritual and intellectual development of Muslims throughout North America by providing interest-free loans for higher education.

Vision

We hope to bring about a generation of graduates that will have a strong Muslim identity and be well-versed in their fields, using both for the benefit of mankind.

Board Members



Athar Haq, D.O.



Asrar Qazi



Safi Shareef, M.D.



Sanaa Khan, Esq.



Sulaiman Morgan



Muath Sarairoh, CPA

Thanks for keeping A Continuous Charity going and helping us fund the next generation of students!

- A. Rahman
- A. Siddiqi
- B. Khan
- D. Syed
- E. Arapi
- F. Zainuddin
- G. Al Mansoub
- M. Sarairoh
- N. Afredi
- N. Ramazanoglu
- N. Salem
- O. Mounet
- S. Ahmed
- S. Bawany



Investing in the Muslim Community through Interest-Free Loans for Higher Education



www.acceducate.org



secretary@acceducate.org



7035 Nueces Rd, Irving, TX 75063



A 501(c)(3) nonprofit organization
Tax ID# 45-5424452



"When a human being passes away, all his deeds come to an end except for three: a continuous charity, beneficial knowledge and a righteous child who will pray for him"

- Our Beloved Prophet Muhammad, peace be upon him

