



A CONTINUOUS
CHARITY
FOUNDATION

ANNUAL REPORT

2019





A MESSAGE FROM OUR PRESIDENT

As-Salaamu Alaykum,

Alhamdulillah, it gives me great pleasure to share that A Continuous Charity Foundation (ACC) was able to maintain its growth in 2019 & help even more students obtain a higher education, interest-free!

This report is our effort to share what you helped us achieve. We didn't simply meet our goals, we exceeded them Alhamdulillah. Though the numbers speak for themselves, I believe the greatest impact lives outside of these pages: in the students' stories. Your support has and will continue to change the trajectory of their life inshAllah. For that, together we thank you and pray that Allah blesses you with ease in your difficulties.

With the need for interest-free loans being as immense as it is, we certainly expect that we will not be able to grant 100% of the students a loan. However, turning away over 80% of the students in 2019 was not easy. We hope and pray that individuals like yourself will continue to support us in our mission in 2020 because together we are making a difference!

May Allah protect and bless you and your loved ones.

A handwritten signature in black ink, appearing to be 'Athar Haq'.

Athar Haq, D.O.
Founder & President, A Continuous Charity Foundation
Assistant Professor at UTSW Parkland Hospital

OVERVIEW



of Loans Awarded



Money Lent



Money Returned



Interest Saved

2019:

51

\$683,310

\$343,820

\$408,319

Lifetime:

177

\$2,153,016

\$845,350

\$1,585,352

Interest saved calculation is based on a 15 year repayment plan even though the national average is 20 years

CHAPTERS

Ohio



Michigan



Minnesota



New Jersey



Florida



Missouri



Illinois



Pennsylvania

ESTABLISHED IN 2019:

To review our previous Annual Reports you may visit www.acceducate.org/financials

A CLOSER LOOK AT 2019

LOAN TYPES

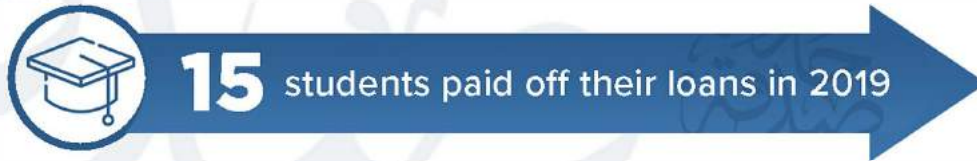
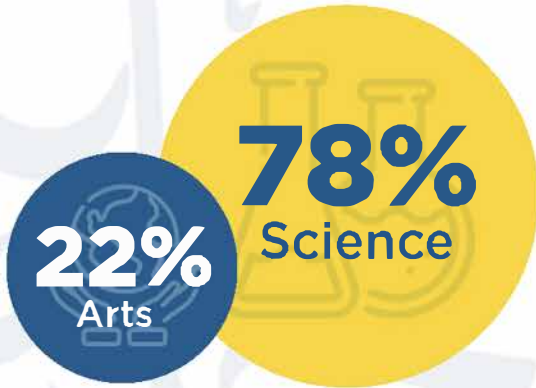


In addition to providing interest-free loans to students pursuing higher education, we are proud to assist graduates with refinancing their existing interest based loans, and stop the interest from accumulating for good.

Alhamdulillah with an interest free loan I was able to help pay for part of my third year of medical school without having to worry about taking out finances that would displease Allah. I truly believe that there was barakah in my education and in my training because I was fortunate enough to secure different non interest loans including the ACC loan.

- Loan Recipient, 2016

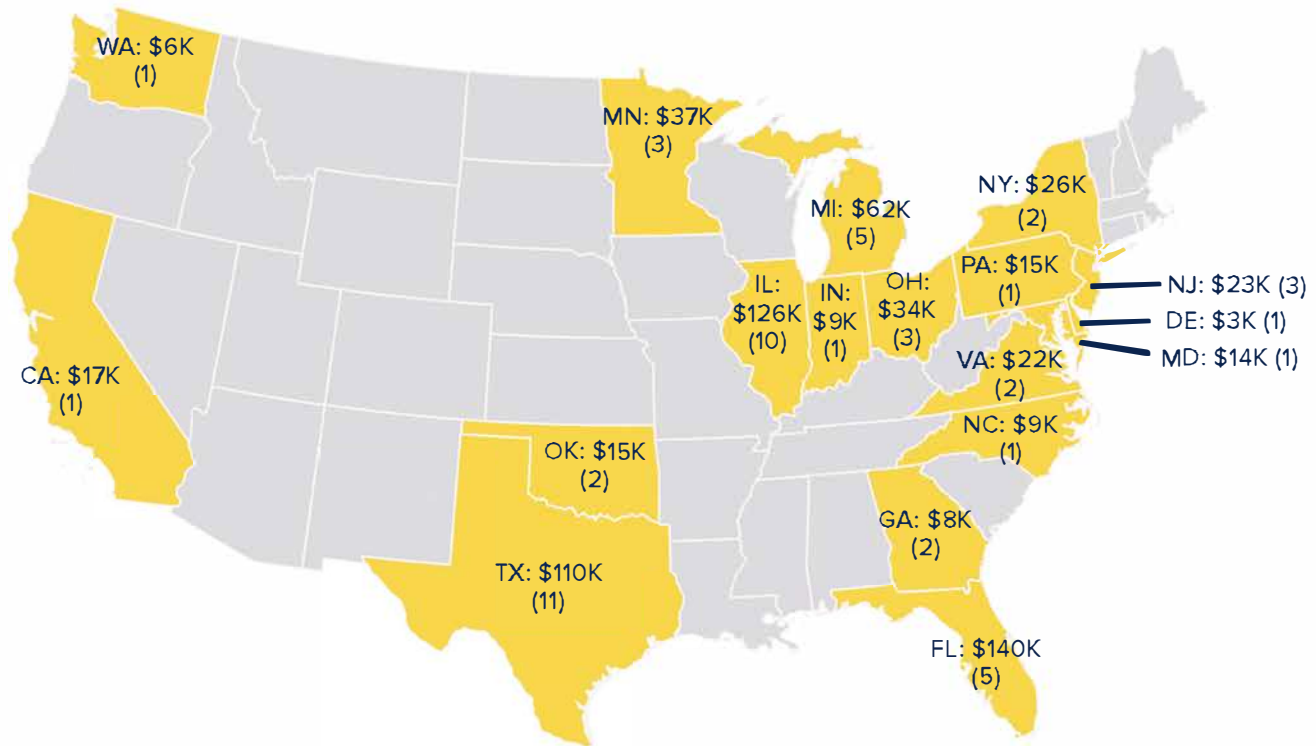
AREAS OF STUDY



Abdullah A.	Asaad T.	Laila M.
Ahmed G.	Buthainah J.	Moiz A.
Aminur R.	Eriola A.	Monir I.
Ammar A.	Junayd O.	Nimra E.
Ammar S.	Laila M.	Samir A.

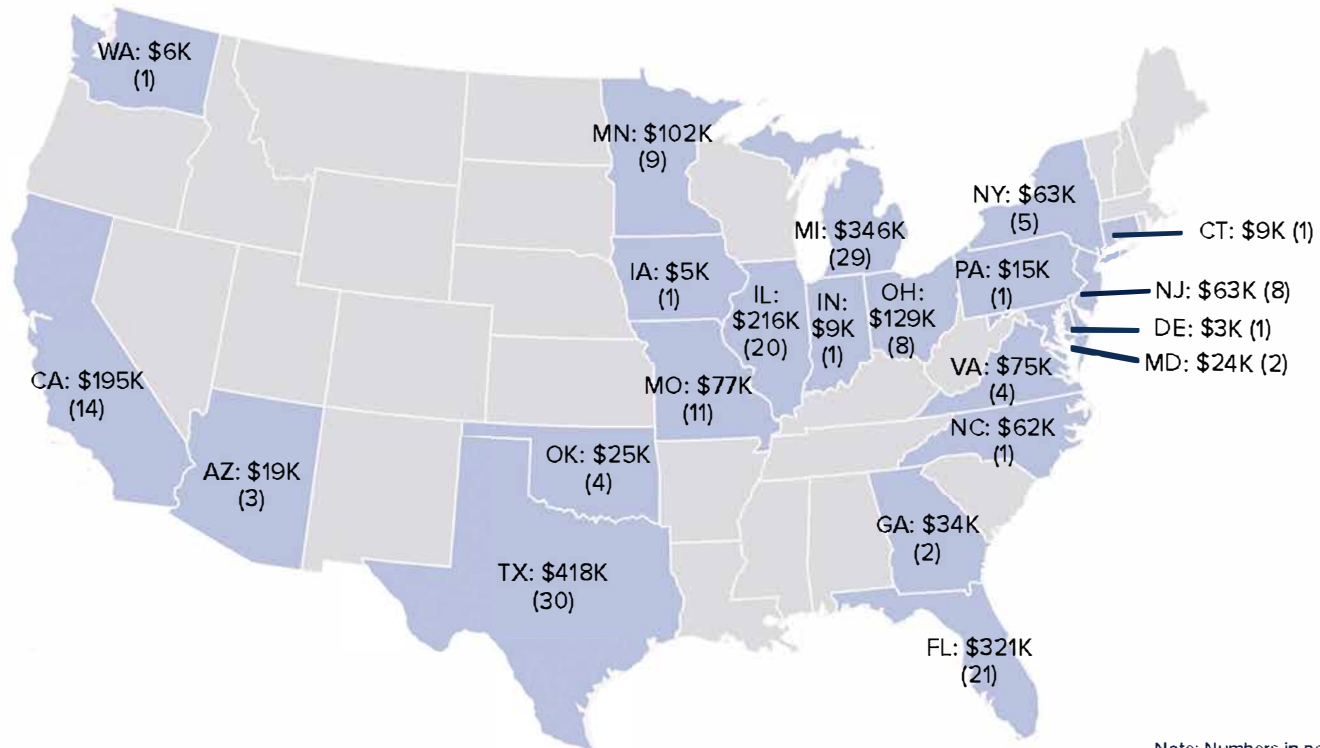
LOAN DISTRIBUTION IN 2019

Tuition and Loan Awarded by State



LOAN DISTRIBUTION 2013-2019

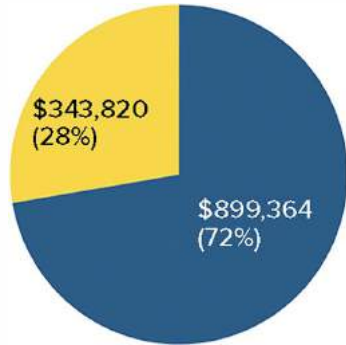
Tuition and Loan Awarded by State



Note: Numbers in parentheses are number of loans awarded

2019 FINANCIALS

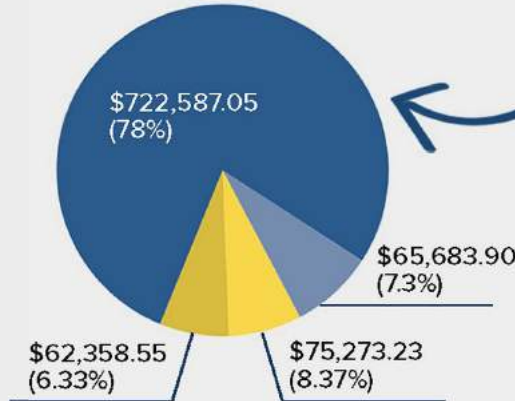
INFLOW



- Donations
- Loan Repayments

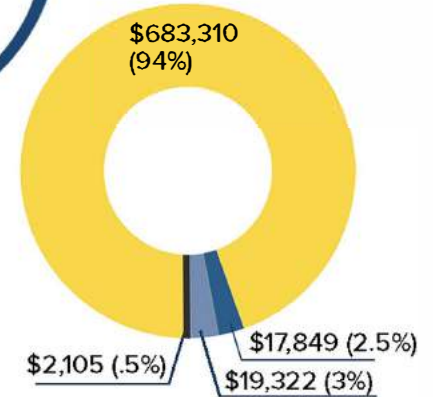
OVERALL ACC HAS \$257,000 IN LOANS, \$25,000 OF WHICH ARE DUE IN 2020.

OUTFLOW



- Programs
- Fundraising
- Endowment
- Operation

PROGRAMS BREAKDOWN



- Loans
- Loan Admin
- Awareness
- Grants

ADMINISTRATIVE TO DONATION RATIO: Operations: 7.3% Fundraising: 8.37%



LEGACY FUNDS

A Legacy Fund is a simple and cost effective way of establishing a family endowment. It's an account that is created with ACC for those who want to become ambassadors of education by establishing a legacy for themselves and funding higher education. Since we launched the Legacy Fund initiative, we have helped 54 students with approximately \$546,559.54 in loans.

The funds are loaned, tracked and reported in an annual report. Recipients and donors feel a stronger connection thus allowing them to staying in touch with each other throughout their education and even beyond.

Established in 2019

- 1 Ar-Razzaq Fund
- 2 Taj Ikramullah Fund
- 3 Anonymous Family



A SPECIAL THANK YOU TO ALL OF OUR LEGACY FUNDS

Syed Arif Ali Rivzi and Sadiya Arif Rizvi Fund
Sheikh Abdul Rahman and Fazal Noor Fund
Saquib and Zahera Haque Fund
Jamal Family Fund

Dadabhoy Family Fund
Ali Sultan Fund
Faisal Shaikh Fund
Hadeel Fund

REAL STUDENT STORIES



Malak Shalabi is a J.D. student at the University of Washington School of Law. As a FLAS Fellow, she pursues a study of international politics and its intersection with national security, constitutional, and civil rights law. Malak is infinitely grateful to A Continuous Charity's funding and support that made her legal education possible. ACC's support has made it possible for Malak to pursue a public interest career, as she is not worried about paying back immense debt with interest once she graduates. In the summer of 2019, she worked at an immigration firm, both as an interpreter and building and filing asylum applications. Her deep commitment to community is what drives her dedication to this work, and ACC is proud to help the next generation of leaders like Malak pursue their higher education to better their communities.

It was always in my plans to attend graduate school after attaining my bachelor's degree but after entering the workforce on a full-time basis, getting married and starting a family, I didn't envision that I would have an opportunity to pursue those plans. Fast forward many years later to 2018, and the desire to return to school had rekindled, but my hopes were tampered greatly by the thoughts of figuring out how I would be able to afford the costs of paying for graduate school while supporting a family of 5. ACC has enabled me to pursue a life-long aspiration of attending graduate school at a great university which I have no doubt will open up future doors of success, in sha'Allah. For someone in my situation who has financial obligations tied up with supporting a family, ACC has been a literal answer to my prayers.

- Herman Guimzon



THE ACC TEAM IN 2019



ABDULLAH SYED,
ADVISOR



MARYAM EMNEINA,
OPERATIONS COORDINATOR



IMRAN NANLAWALA,
*DEVELOPMENT
MANAGER*



NABIA KHAN,
MULTIMEDIA COORDINATOR



HIBA ALI,
*STUDENT ENGAGEMENT
COORDINATOR*

AND WE WELCOME 2 NEW ADDITIONS TO OUR TEAM IN 2020!



WILLIAM MOSETI,
BOOKKEEPER



MUATH SARAIREH,
VOLUNTEER, CPA



MUZZAMMIL NAGARIA,
INTERN



AHMED YOUSSEF,
DEVELOPMENT DIRECTOR



SUMEYA MOHMEDNUR,
*ADMINISTRATIVE
COORDINATOR*

A SPECIAL THANK YOU TO EVERYONE WHO MADE 2019 REMARKABLE

Thank you to our many volunteers, especially those working to model ACC in their communities.

New Jersey Chapter

PRESIDENT: MOHAMMAD SULTAN
VICE PRESIDENT: SAMIR HASHMI
TREASURER: IBRAHEEM OTHMAN
SECRETARY: MOHAMED MIRAQI
INTERDISCIPLINARY: SR ISLAM AHMED

Minnesota Chapter

PRESIDENT/ENDOWMENT: SAMI KHWAJA
VICE PRESIDENT: AISHA AHMED
SCHOLARSHIP/LOANS: RIMA ALI
TREASURER: SUMRAN SYED
MARKETING: REIES ROMERO
WEB DEVELOPER: FAIZAN RAUF

Ohio Chapter

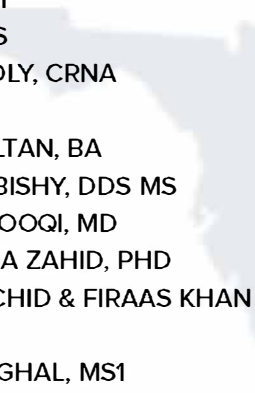
PRESIDENT: OSAMA HASSEN
VICE PRESIDENT: IBRAHIM HUSSAIN
SECRETARY: WAFSA SAIED

Michigan Chapter

PRESIDENT: KHALID AHMED
VICE PRESIDENT: IMAD ANSARI
SECRETARY: OMAR MOHAMED

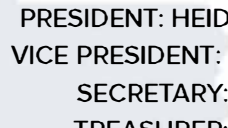
Florida Chapter

PRESIDENT: SAYEEF MIRZA, MD MPH
VICE PRESIDENT: MOMODU ALI, DDS
FORMER VICE PRESIDENT: ABDURAHMAN ADLY, CRNA
TREASURER: SHEHZAD ALI, BA
FUNDRAISING COORDINATOR: HASSAN SULTAN, BA
SPRING HILL COMMUNITY LIAISON: KENAN TARABISHY, DDS MS
BRANDON COMMUNITY LIAISON: BILAL FAROOQI, MD
MEDIA/TECHNICAL ADVISOR: MUHAMMAD USAMA ZAHID, PHD
UNDERGRADUATE THESIS STUDENTS: MUHAMMAD ERCHID & FIRAAS KHAN
LEGAL ADVISOR: OMAR ERCHID
ORLANDO COMMUNITY LIAISON: HAMZA MUGHAL, MS1
SOUTH FL COMMUNITY LIAISON: FARHAN HIYA, MS2



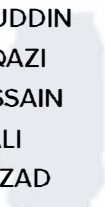
Pennsylvania Chapter

PRESIDENT: HEIDAR ALBANDAR, MD
VICE PRESIDENT: MALIKAH ALYOUNIS
SECRETARY: USMAN BAQAI
TREASURER: IRFAN GANGJI
BOARD MEMBER: GHAZI MIRRANI, MD



Illinois Chapter

PRESIDENT: M ALTAF KAISERUDDIN
VICE PRESIDENT: BASEER QAZI
SECRETARY: TAJAMMUL HUSSAIN
MEMBER: MIR HAROON ALI
MEMBER: MUHAMMAD SHAZAD
BOARD MEMBER: MAHJABEN HUSSAIN
ROCKFORD LIAISON: DR. SYED SAMEE HAQ



BOARD MEMBERS

ACC would not be able to fulfill its mission without the guidance of its diverse and committed board members.



DR. ATHAR HAQ, D.O.



ASRAR QAZI



SANAA KHAN, ESQ.



SAFI SHAREEF, M.D.



SULAIMAN MORGAN



IRFAN AHMED

A CONTINUOUS CHARITY FOUNDATION



Our Mission

Our mission is to promote the spiritual and intellectual development of Muslims throughout North America by providing interest-free loans for higher education.



Our Vision

We hope to bring about a generation of graduates that will have a strong Muslim identity and be wellversed in their fields, using both for the benefit of mankind.



“As Muslims, it is upon us not to simply give in. We have to create solutions as a community, solutions such as A Continuous Charity, MashaAllah!”

- Imam Omar Suleiman



A CONTINUOUS
CHARITY
FOUNDATION

INVESTING IN THE MUSLIM COMMUNITY THROUGH INTEREST-FREE LOANS FOR HIGHER EDUCATION

“When a human being passes away, all his deeds come to an end except for three: a continuous charity, beneficial knowledge, and a righteous child who will pray for him.”

- Our beloved Prophet Muhammad (PBUH)



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We are a 501(c)(3) nonprofit
organization, Tax ID #45-5424452

We hope you found this report beneficial. We welcome feedback, so please email us at adviser@acceducate.org and share your thoughts.